

**WAYS & MEANS COMMITTEE
MARCH 18, 2015**

**** NOT APPROVED ****

Committee Members Present: C. Jessup, D. Fanton, P. Curran, K. Graves, D. Healy, T. Hopkins, LaForge, D. Pullen, D. Root, C. Crandall

Others Present: M. Alger, L. Ballengee, H. Budinger, J. Budinger, S. Burt, R. Hollis, T. Miner, B. Riehle, T. Ross, C. Santora

Media Present: D. Donohue, *Olean Times Herald*; B. Quinn, *Wellsville Daily Reporter*

Call to Order: The meeting was called to order at 3:10 p.m. by Ways & Means Committee Chairman Charles Jessup.

Approval of Minutes

A motion was made by Legislator Graves, seconded by Legislator Curran, and carried to approve the Ways & Means Committee minutes of March 9, 2015.

Municipal Bonds

County Treasurer Terri Ross informed the Committee that Federal legislation is proposing to remove municipal bonds from tax exempt status and make them taxable. The deadline has been extended to March 26. Ms. Ross indicated she would like to have the Committee authorize Chairman Crandall to contact Congressman Reed via letter or email urging him to support the action to keep it tax exempt. However, if Congressman Reed has already signed the proposed legislation, then it becomes a moot point. The Committee supported Ms. Ross's proposal of having Chairman Crandall contact Congressman Reed on a motion by Legislator Graves, seconded by Legislator Healy, and carried.

Approval of Legislators' Expense Vouchers

The Committee reviewed the Legislative expense vouchers for the month of February 2015. A motion was made by Legislator Hopkins, seconded by Legislator Root, and carried to approve the vouchers for payment.

Adjournment

There being no further business to come before the Committee, the meeting was adjourned at 3:18 p.m. following a motion by Legislator Graves, seconded by Legislator Curran, and carried.

Respectfully submitted,
Cynthia Santora, Secretary to the Clerk of the Board
Allegany County Board of Legislators